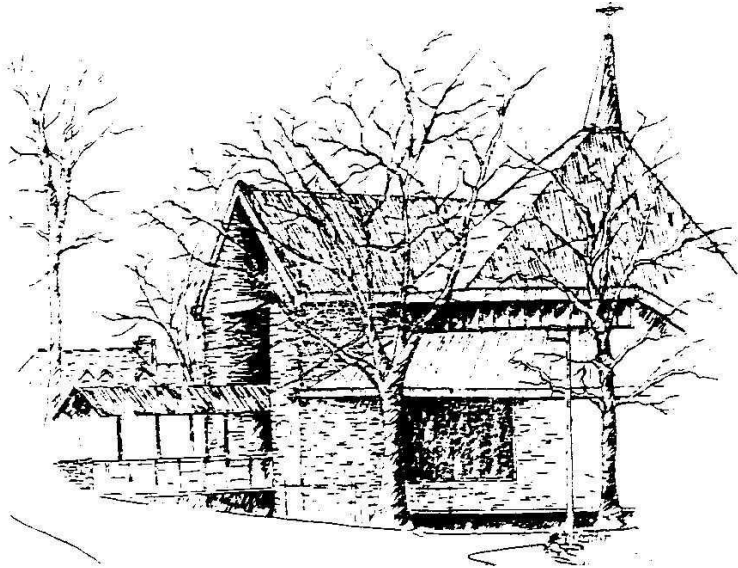


St Joseph's Church

Guildford



Interim Financial Report

for

First Half of 2009

and

Outlook for Second Half 2009

Income and Expenditure Account

for Six Months to 30th June 2009

and Estimate for Year to 31st December 2009

	2008 Year Actual £	2009 6 months Actual £	2009 6 months Estimated £	2009 Year Estimated £
Income				
Offertory	118,138	64,711	65,000	129,711
Donations	3,788	3,260	1,000	4,260
Gift Aid Tax Rebate	21,601	11,564	11,564	28,128
Fund Raising	4,996	2,956	2,975	5,931
Bank Interest	346	28	25	53
Repository/Traidcraft	647	583	866	1,449
Hall Lettings	19,033	4,860	12,000	16,860
St Pius Contribution	<u>12,000</u>	<u>6,250</u>	<u>6,250</u>	<u>12,500</u>
Total Income	<u>180,549</u>	<u>94,773</u>	<u>99,680</u>	<u>210,893</u>
Expenditure				
Personnel Costs	60,865	30,760	30,760	61,520
Clergy Car & Travel	7,199	4,341	4,350	8,691
Office Expenses	8,757	4,641	4,650	9,291
Establishment Costs	25,078	12,737	12,750	25,487
Domestic Expenses	11,216	4,907	5,000	9,907
Upkeep of Premises	17,989	16,493	12,000	28,493
Liturgical Expenses	13,213	4,492	3,000	7,492
Pastoral Expenses	5,028	1,266	2,200	3,466
Stewardship Conference	4,068	0	0	0
Diocesan Levies	35,026	18,245	18,245	36,490
Bank Interest	<u>0</u>	<u>65</u>	<u>35</u>	<u>100</u>
Total Expenses	<u>188,440</u>	<u>97,947</u>	<u>92,990</u>	<u>200,937</u>
Operating Surplus (Deficit)	(7,890)	(3,174)	6,690	7,956
Capital Expenditure	(1,613)	(650)	(3,500)	(4,150)
Overall Surplus (Deficit)	(9,503)	(3,824)	3,190	3,806
Balance brought forward	4,767			(4,736)
General Fund carried fwd				<u>(930)</u>

Financial report for the Six Months to 30th June 2009

The accounts for the first half of 2009 show that the Parish incurred an overall deficit of £3,824. We continue to struggle financially to match income with expenditure. Offertory income was up showing that the appeal last year has borne some fruit, but not enough to make the difference between surplus and deficit. Income from Hall lettings was low but the pattern is for exams to be held more in the second half of the year. Total income was up overall 5 per cent as compared with 2008. Expenditure levels were on the whole about the same as the previous year with the exception of Upkeep of Premises where we incurred unscheduled additional expenditure on replacing a shower in one of the bedrooms and replacing the PA system in the Hall and installing an overhead projector and pull-down screen. The only item of 'Capital' expenditure was £650 spent on further work on the Parish website. One area of concern is the continuing loss on the sale of newspapers, cards, etc, which can only be because some people are not paying for what they purchase.

Outlook for the Second Half of the 2009

We have prepared and estimated Income and Expenditure Account for the second six months of 2009 in order to give a picture of what the year as a whole might look like. The main item of additional expenditure will be the new security system which will cost an estimated £3,500 but, in spite of this, we are hoping to make a modest surplus in the second half of the year, which should go to largely eliminating the deficit. We do not, however, have any reserves for unexpected items of expenditure.

Gift Aid

The Parish achieved a record £23,000 tax rebate for Gift Aid for the year ended 5th April 2009 which we received in September. This represents an enormous effort in encouraging parishioners to make their contributions under the generous government Gift Aid scheme which enable to Parish to recover 28 per cent of such contributions. If any parishioner who pays Income Tax but has not signed up so far, please take one of the green forms at the back of the Church and complete it and hand it in.

Retiring Collections

Parishioners gave a total of £9,662 to various charities and good causes during the first half of the year. These included:

	£		£
Jubilee Action	170	Phyllis Tuckwell Hospice	351
Aid to Church in Need	294	LIFE	272
HCPT Group 2	960	Footsteps	380
Pax Christi	260	CHASE Childrens Hospice	451
Society of St Vincent de Paul	268	Lenten Alms	319
A+B Pilgrimage to Lourdes	212	Peter's Pence	242
Cabrini Childrens Society	348	Holy Places (Good Friday)	778
Street Angels	498	Catholic Education Service	199
CAFOD – Family Fast Day	860	A+B Missionary Endeavour	428
Water Aid	353	Mass Media Network	142
Zimba, Zambia	281	Education of Future Priests	265
Number Five	464	Parish Youth Ministry	867
		Total	£9,662

Volunteers

The Finance and Property Management Committee is very grateful to all those who give their time to help in those areas where we have responsibility. At the last count, 57 parishioners helped in tasks such as counting and banking the weekly offerings and other income; co-ordinating and recording Gift Aid and running the 200 Club; helping in the office and keeping the books; cleaning the Church and cutting the grass and keeping the garden tidy; and many other tasks. A big thank-you to you all.

Francis Holford
Chairman of the Finance and Property Management Committee
St Joseph's Church, Guildford
October 2009

Finance and Property Management Committee

As its name implies, the Finance and Property Management Committee is responsible for the finances of the Parish, the maintenance of the buildings, grounds and fabric, and the recruitment and welfare of members of staff.

**Members are: Francis Holford (Chairman), Geoffrey Bignell, Joan Connelly,
Rick Mills, Joe Pais and Stewart Peto.**